



“Every charitable act is a stepping stone towards heaven”

Henry Ward Beecher



CORPORATE SOCIAL
RESPONSIBILITY POLICY
OF
KUEHNE + NAGEL PRIVATE
LIMITED

“Real generosity toward the future lies in giving all to the present”

Albert Camus



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INTRODUCTION AND BACKGROUND

Kuehne + Nagel Private Limited (‘the Company’) was set up on 31st July, 1996. It is a subsidiary of Kuehne + Nagel International AG. It offers integrated logistics and freight forwarding services. In addition to dynamically increasing sea and air freight capabilities, the Company has been expanding its product portfolio by incorporating contract and lead logistics, transportation and project management.

In addition, industry-specific concepts have been introduced to provide added values for the customers. This includes the automotive, high-tech, retail, FMCG and pharmaceutical and healthcare markets. The Company also specializes in several niche sectors, providing aviation logistics, hotel logistics, marine logistics, expo & event logistics, oil & gas logistics, perishables logistics as well as emergency and relief logistics.

Good corporate governance is an integral and vital part of the management culture of the Kuehne + Nagel Group. Furthermore, Kuehne + Nagel follows the worldwide best practice recommendations as they continue to evolve and is committed to the standards established.

Alongwith the sustained economic performance, environmental and social stewardship is also a key factor for holistic growth of business.

TITLE AND APPLICABILITY

The Company’s Corporate Social Responsibility (‘CSR’) Policy has been developed in accordance with section 135 of the Companies Act, 2013 (‘the Act’) and in accordance with the Companies (Corporate Social Responsibility) Rules, 2014 (‘the Rules’) notified by the Ministry of Corporate Affairs, GOI on 27th February 2014.

The CSR Policy shall apply to all CSR project/ programmes undertaken by the Company in India as per Schedule VII of the Act (latest amended).

FOCUS AND IDEOLOGY

1. The Company views itself as a responsible corporate citizen and sustainable social development forms an integral part of all the work it does.
2. The Company looks to develop meaningful and effective strategies to engage all stakeholders in undertaking its CSR activity.
3. The Company looks to partner with credible organizations like trusts, foundations and other non-government organizations to undertake the CSR activity

VISION AND OBJECTIVES

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1. Strive for economic growth and development that positively impacts the society at large with minimum resource footprint.
2. Lay down a framework to enable the Company to discharge its responsibility as a corporate citizen towards the society and ensuring the socio- economic development to the best of its capabilities.
3. Make enduring contributions to social development as a valued and trusted member of society by enriching people's life and making social contributions.
4. Embrace the responsibility for the Company's actions and encourage a positive impact through its activities on hunger, malnutrition, communities, stakeholders and society.
5. Fostering child development with special emphasis on food, shelter, and other important needs of the socially under privileged people/ children.
6. Empowerment of disadvantaged young people by way of building educational, language and vocational skills and bridging developmental gaps.
7. Taking care of and supporting children, women, disabled and socially and economically backward sections of the society.
8. Provide support for health care maintenance and disease prevention especially among rural India.
9. Contributing towards wildlife and environment protection.
10. Contribute to a variety of national and local charities through credible NGO organisations or through Prime Minister's National Relief Fund (PMNRF)
11. To be a corporate with its strategies, policies and actions aligned with wider social concerns, through initiatives in education, health, environment and socially relevant matters.

AREAS OF INTEREST

1. Activities that the Company may undertake under the ambit of CSR as listed under Schedule VII of the Act, are listed below:
 - I. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the 'Swachh Bharat Kosh' set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
 - II. Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
 - III. Promoting gender equality and empowering women, setting up homes and hostels for women and orphans; day care centers and such other facilities for

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- senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- IV. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air, water including contribution to the ‘Clean Ganga Fund’ set-up by the Central Government for rejuvenation of river Ganga;
 - V. Protection of national heritage, art and culture including restoration of building and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
 - VI. Measures for the benefit of armed forces veterans, war widows and their dependents;
 - VII. Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
 - VIII. Contributions to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 - IX. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
 - X. Rural development projects;
 - XI. Slum area development.
2. The Company may also contribute to other areas of interest as permitted under Schedule VII of the Act. The Company may update the above list as per Section 135 and Schedule VII of the Act as amended from time to time.

CSR PROJECTS

The Company proposes to undertake the CSR Project through a registered trust or registered society having an experience of more than 3 years in undertaking the similar programs or projects. The Company shall seek a regular periodic report from these third party trusts and societies on the appropriate utilization of funds on such projects and programs.

RESPONSIBILITY OF BOARD OF DIRECTORS

The Board of Directors (‘the Board’) of the Company will be responsible:

1. To constitute the CSR committee through a Board resolution with the defined composition and tenure.
2. To approve the CSR Policy as formulated by the CSR Committee through a Board resolution.
3. To ensure that in every financial year, funds committed by the Company for CSR activities are utilized effectively and monitor implementation regularly.

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4. To ensure that the activities mentioned in CSR Policy are related to the activities included in Schedule VII of the Act.
5. To include in its Board's Report, an Annual Report on CSR and display the same on the Company's website as per the particulars specified in the Annexure to Companies (Corporate Social Responsibility) Rules, 2014.

COMPOSITION OF CSR COMMITTEE

1. The Charter of the CSR Committee shall be approved by the Board and the CSR Committee shall comprise of 3 Members of the Board. Subject to the requirements of the Act, the Board may increase or decrease the size of the CSR Committee by passing a resolution.
2. The CSR committee presently comprises of the following Directors as members of Committee and any change in the constitution of the CSR Committee shall be recorded:
 - Mr. Jens Drewes
 - Mr. Stefan Rothlin
 - Mr. Peer G. Rasmussen
 - Mr. Anish Kumar Jha

RESPONSIBILITY OF CSR COMMITTEE

1. To formulate and recommend to the Board of Directors, a dynamic and sustainable CSR Policy from time to time, which shall indicate the activities to be undertaken by the Company in alignment with the Vision, Objectives and Areas of Interest and also in the areas as specified in Schedule VII of the Act;
2. To recommend activity wise expenditure on recommended CSR Activities;
3. To monitor the CSR Policy of the Company from time to time in synchronization with the vision, objectives and areas of interest and the then present circumstances of the country as well as local scenarios.

PROHIBITED ACTIVITIES UNDER CSR

The Company will abstain from carrying out following activities under CSR which may create dissatisfaction among any section of the Society:-

1. Activities concerned with religion like construction of temple/mosque etc;
2. Activities disturbing social harmony in any manner;
3. Activities do not include the activities undertaken in pursuance of normal course of business of the Company;
4. Spend of any money outside India;
5. CSR projects or programs or activities that benefit only the employees of the Company and their families;

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6. Contribution of any amount directly or indirectly to any political party.

CSR BUDGET

1. The Board of Director shall endeavor to the best of its efforts that the Company spends, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years.

Net Profit: means net profit as per its financial statements prepared in accordance with the provisions of Section 198 of the Companies Act, 2013 but shall not include:

- (i) Any profit arising from any overseas branch(es) of the Company whether operated as a separate company or otherwise; and
 - (ii) Any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act.
2. The Company will report reasons for under spending, if any, of the allocated CSR budget of the current financial year in the template prescribed by the Ministry of Corporate Affairs. This reporting will be done in Board Report under the signatures of the Board of Directors of the Company.
 3. The Company may collaborate with other Companies for undertaking projects or programs or CSR activities, if required.

UNDERTAKING CSR ACTIVITIES

The Board of the Company may decide to undertake its CSR Activities approved by the CSR Committee, either directly or through such other qualifying entity/organization as approved by the CSR Committee.

The Company shall further put in its best endeavor to undertake the CSR activities within the financial limits as suggested under Section 135 of the Act.

CSR REPORTING AND MONITORING

The Company CSR programs will be identified, implemented and if required be, modified as per the Board approved CSR policy. In compliance with the Act and to ensure whether funds spent on CSR programs are creating the desired impact on the ground, a comprehensive Monitoring and Reporting framework will be put in place.

An annual report of the activities undertaken under the CSR initiatives shall be prepared in the format as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014 mentioning the brief outline of the Company’s CSR Policy, composition of CSR Committee, average net profit of last 3 financial years and including other prescribed details.

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The annual report of the CSR shall form part of the Boards Report of the Company.

The CSR Committee shall review the implementation of the CSR Programs periodically and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programs in accordance with this Policy.

Any or all provisions of the CSR Policy would be subject to revision/ amendment by the Board based on recommendations of the CSR Committee or in accordance with the guidelines on the subject, as may be issued from time to time.

TREATMENT OF SURPLUS

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

EFFECTIVE DATE

This CSR policy is effective for the current period. Any changes in this policy would be updated from time-to-time..

CONTACT DETAILS

For queries relating to CSR Policy contact:

Mr. Peer G. Rasmussen, Managing Director
Kuehne + Nagel Private Limited

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